

Receipt Details

Payment for Invoice Number 386428 from the SD Secretary of State Office has been completed successfully. Please use the print button below to print out this page as a receipt.

Invoice Number: 386428
Invoice Date: 2/23/2016 10:12:08 AM

DEB MATHEWS
315 S. PHILLIPS AVENUE
SIOUX FALLS SD 57104

Payment Type: PAD Account # 17581813
Total: \$10.00
PAD Remaining Balance: \$416.00

Description	Amount	Quantity
Bond Information Statement	\$10.00	1

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Meierhenry Sargent LLP

ATTORNEYS AT LAW

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FEB 22 2016
S.D. SEC. OF STATE

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DEB MATHEWS, Certified Paralegal
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February 19, 2016

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

\$1,170,000 Britton-Hecla School District 45-4, South Dakota
Limited Tax General Obligation Refunding Capital Outlay
Certificates, Series 2016

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

BRITTON-HECLA SCHOOL DISTRICT 45-4
BROWN AND MARSHALL COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CAPITAL OUTLAY CERTIFICATES, SERIES 2016

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

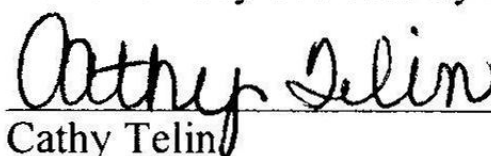
TELEPHONE: # (605) 773-3537

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Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Britton-Hecla School District 45-4.
2. Designation of issue: Limited Tax General Obligation Refunding Capital Outlay Certificates, Series 2016
3. Date of issue: February 16, 2016
4. Purpose of issue: Providing funds to pay issuance costs and to refund the January 1, 2017 through January 1, 2019 maturities aggregating \$1,140,000 of the District's outstanding Limited Tax General Obligations Refunding Certificates, Series 2009, dated April 1, 2009 (the "Series 2009 Certificates") to be redeemed on or after January 1, 2016.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,170,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Capital Outlay Certificates, Series 2016 is true and correct on this 16th day of February 2016.


By: Cathy Telin
Its: Business Manager

\$1,170,000

Britton - Hecla School District 45-4, South Dakota

Ltd Tax General Obligation Refunding Capital Outlay Certificates, Series 2016

Refund Series 2009 Certificates

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/16/2016	-	-	-	-	-
07/01/2016	-	-	4,908.75	4,908.75	-
01/01/2017	385,000.00	0.850%	6,545.00	391,545.00	396,453.75
07/01/2017	-	-	4,908.75	4,908.75	-
01/01/2018	390,000.00	1.150%	4,908.75	394,908.75	399,817.50
07/01/2018	-	-	2,666.25	2,666.25	-
01/01/2019	395,000.00	1.350%	2,666.25	397,666.25	400,332.50
Total	\$1,170,000.00	-	\$26,603.75	\$1,196,603.75	-

Yield Statistics

Bond Year Dollars	\$2,203.75
Average Life	1.884 Years
Average Coupon	1.2072036%
Net Interest Cost (NIC)	2.0566648%
True Interest Cost (TIC)	2.0799325%
Bond Yield for Arbitrage Purposes	1.2066038%
All Inclusive Cost (AIC)	2.3214659%

IRS Form 8038

Net Interest Cost	1.2072036%
Weighted Average Maturity	1.884 Years